For 1-4, show the change on the graph and explain what happened.

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| --- |
| 1. The Price of Steak drops from $12 to $10
 |
|  P141210822 4 6 8 9 12 15 Q |
|  |
| 2. The price of a DVD rises from $10 to $15 |
|  25222018122 4 6 8 9 12 15P  Q |

**Demand Practice Questions**

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| 3. The price of a car rises from $18,000 to $22,000 |
| 24K22K20K18K14K 2 4 6 8 9 12 15 |

1. If the price of bread increases, there will be an **(increase/decrease)** in the **(demand/quantity demand)** for bread.
2. What causes a movement along the curve?

|  |
| --- |
| 4. The price of a shoes drops from $80 to $50 |
|  9580 6550352 4 6 8 9 12 15P  Q |

1. If the price of bottled waters decreases, there will be an **(increase/decrease)** in the **(demand/quantity demand)** for waters.
2. Draw a demand curve using the demand schedule

|  |  |
| --- | --- |
| Price |  Quantity Demanded  |
| $2 | 10 |
| $4 | 7 |
| $7 | 3 |
| $10 | 2 |