For 1-4, show the change on the graph and explain what happened.

|  |
| --- |
| 1. The Price of Steak drops from $12 to $10 |
| P  14  12  10  8  2  2 4 6 8 9 12 15  Q |
|  |
| 2. The price of a DVD rises from $10 to $15 |
| 25  22  20  18  12  2 4 6 8 9 12 15  P  Q |

**Demand Practice Questions**

|  |
| --- |
| 3. The price of a car rises from $18,000 to $22,000 |
| 24K  22K  20K  18K  14K  2 4 6 8 9 12 15 |

1. If the price of bread increases, there will be an **(increase/decrease)** in the **(demand/quantity demand)** for bread.
2. What causes a movement along the curve?

|  |
| --- |
| 4. The price of a shoes drops from $80 to $50 |
| 95  80  65  50  35  2 4 6 8 9 12 15  P  Q |

1. If the price of bottled waters decreases, there will be an **(increase/decrease)** in the **(demand/quantity demand)** for waters.
2. Draw a demand curve using the demand schedule

|  |  |
| --- | --- |
| Price | Quantity Demanded |
| $2 | 10 |
| $4 | 7 |
| $7 | 3 |
| $10 | 2 |