**Inflation and CPI practice problems Name:\_\_\_\_\_\_\_\_\_\_\_ Date:\_\_\_\_\_\_\_\_\_\_\_**

1. Market Basket 2010= $1455

Market Basket 2015= $1600

CPI in 2015 =

Inflation Rate =

1. Market Basket 1960=$ 710

Market Basket 2000= $1145

CPI in 2000=

Inflation Rate=

1. Market Basket 1977= $1035

Market Basket 2015= $1195

CPI in 2015 =

Inflation Rate=

1. Market Basket 2013= $1365

Market Basket 2015= $ 1360

CP in 2015I=

Inflation Rate=

1. Market basket in 2010= 1545

Market basket in 2011=1610

CPI in 2011

Inflation rate=

1. The consumer price index is a measure of
2. Gross domestic product
3. Aggregate supply
4. Aggregate demand
5. Inflation
6. When is the benefit for workers to have a contract with a cost of living adjustment?
7. During a recession
8. During a depression
9. During an inflationary period
10. During a strike, or work stoppage