How Often have you been told, “It’s time to start thinking about college”? Does it all sound overwhelming? One of the first things to think about is, “How much is all of this going to cost?” Get started by preparing a simple budget showing your income and expenses for your first year after high school

Preparing A Budget

Income

|  |
| --- |
|  |
|  School Loan: |
| Grants/Scholarships: |
| Assistance from Parents: |
| Employment Salary: |
| Other: |
| **Total Income:**  |

School Expenses

|  |
| --- |
|  |
| Tuition:  |
| Fees-  |
| Books/Supplies: |
| Loan Payments: |
| Other: |
| **Total School Expenses:** |

|  |
| --- |
| Personal Expenses |
| Apartment/Dorm Rent: |
| Utilities: |
| Phone: |
| Internet/Cable TV: |
| Food: |
| Clothing: |
| Car Payment: |
| Insurance: |
| Entertainment: |
| Savings: |
| Other: |
| **Total Personal Expenses:**  |

|  |  |  |
| --- | --- | --- |
| Personal Exp |  School Exp.  |  Total Exp.  |
|  |  |  |
| Total Income |  Total Exp. | Final Balance |
|  |  |  |